

Minutes

Quapaw Nation Business Committee

Community Building

Friday, February 22, 2019

- I.** *Call to Order:* 902
- II.** *Invocation:* John Berrey, Chairman
- III.** *Roll Call:*
- John Berrey, Chairman Present
 - Callie Darr, Vice-Chairman Present
 - Tamara Smiley-Reeves, Secretary-Treasurer Present
 - Marilyn Rogers, Member Present
 - T.C. Bear, Member Present
 - Zack Turley, Member Present
 - Lloyd Buffalo, Member Present
- IV.** *Declaration of Quorum:*
- Announced By: Tamara Smiley-Reeves, Secretary-Treasurer.
- V.** *Reading, Correction & Approval of Minutes & Phone Polls:* The Minutes of the January 28, 2018, QNBC meeting and phone polls were presented for approval.
- Motion by Marilyn Rogers, Member
 - Seconded by Lloyd Buffalo, Member
 - Vote: JB, yes; CD, yes; TSR, yes; MR, yes; TB, yes; ZT, yes; LB, yes; (7 yes, 0 no, 0 abstaining, 0 absent).
 - Motion Passes.
- VI.** *Approval/Disapproval of Treasurer's Report:* The Treasurer's report for the period ending January 30, 2018, was submitted to the QNBC in accordance with standard accounting procedures.
- Motion by Lloyd Buffalo, Member
 - Seconded by Callie Darr, Vice-Chairman
 - Vote: JB, yes; CD, yes; TSR, yes; MR, yes; TB, yes; ZT, yes; LB, yes; (7 yes, 0 no, 0 abstaining, 0 absent).
 - Motion Passes.
- VII.** *Approval/Disapproval of Program Directors Reports Submitted:*
- Motion by Lloyd Buffalo, Member
 - Seconded by Marilyn Rogers, Member
 - Vote: JB, yes; CD, yes; TSR, yes; MR, yes; TB, yes; ZT, yes; LB, yes; (7 yes, 0 no, 0 abstaining, 0 absent).
 - Motion Passes.
- II.** Directors Report
- VIII.** *Sub-Committee Reports:*
- Grace GoodEagle
 - Planning another Trip to a different part of Arkansas
 - December Christmas Party- Dec 21 65+
- IX.** *New Business:*
- Cleta Labrie- Haskell Foundation
 - Coltyn Seifert- Presentation of the documentary of the Pride of the O-Gah-Pah
- X.** *Open forum:*
- Betty Gaedkte: Tell us about the new casino. What is going on with that?
 - John Berrey

- We have received the approval for the racing and regulator commission application last night. We have support letter from the mayor and judge. We are planning for the licensing to be in hand April 15. We are looking at the fix cost. 100 million of it will be material. Another hundred million dollars will be paid for just the material. Then you got to pay all the workers to put it in.
- We already have contracts with the civil engineers, mechanical, electrical engineers and all of them are ready to go. All of them are working their tails off on the bed for the foundation of the casino. As soon as we get the license, we don't have to wait a couple of months to start. We will be mobilizing and start moving dirt that day. Soon there will be a vacuum of contractors. We want to get out of front of them.
- We want to use the most modern technology for the foundation. Everything is modernized now it's low voltage LED lights solar energy. Just right now, we are in 220 million and we have to have a hundred million dollars to buy all the slot machines, the beds, the fixtures, and equipment.
- At downstream, 97% percent of income is slot machines. At Quapaw casino 99% percent of income is slot machines. We need 15 million dollars of cash to fill the machines. We have to pay out jackpots. We have to have a hard cost, the F&E, and we need the working capital. If you add all that up, that's what we want to borrow. Since we have such good performance at downstream and that we hit our numbers, our investors are proud. Our bonds are trading in at par. Our performance is good. We are looking at new bankers. We are still talking to the old bankers that want reserve cash and fees. Since this not on Indian land and there is a dramatic change in how banks look at it because the land can be levered. We are looking at draw down on construction. 40 million dollars in reserve interest payments. We might have to do a bond deal and interest reserve cash.
- Once we ramp up and start making a minimum of 90 million dollars there. We are going to sell our beef there. We are going to come up with everything we can that comes from here to sell there. We will build in the agreement an annual payment that is more than downstream. Our price per capital is going to be 6 percent. Which will make free cash to use in other ways. Everything that we do, we will have more money to do with.
- Problem of the dynamic with the bonding casino experience. 300 rooms. Not a golf course. They are a headache. It's not the worth the expense. DDA & BC & Directors are a part of the meetings. We are building a program. Make it comparative.
- Betty Gaedtker: What prompted these people the ones that are not happy with their portion of the lawsuit?
- John Berrey
 - I don't know. I have two opinions. One is... I don't despise the people personally. I love them with all my heart. Families are going through very hard times. Many have been and some families were affected worse than others. Since we moved here in 1880. Many things were stolen from the people. I don't blame people from thinking that their family may have suffered or that they have lost more, and I pray to the Lord that that's their motivations. This is their last chance. I don't blame them for that. Then there is the other side of my mind that's says it's all about greed. That's all I can say I wish I could say more. I lost my first wife over this crap. Driving my wife away over this crap. I want to get to know my children again. I'm not getting anything for this. This is what I get for \$450 a month. family the store because I'm working on Saracen. I spend so much time is 60 hours a week. We want to separate ourselves from them.

- Betty Gaedtke: Are they asking for a larger percentage?
- John Berrey:
 - 60% of Bear, GoodEagle, and Quapaw. All of it.

XI. *Donations:*

- Alexander Elementary School (Commerce)- Donation of Meat (Any Amount)
 - Motion by Callie Darr, Vice-Chairman
 - Seconded by Zack Turley, Member
 - Vote: JB, yes; CD, yes; TSR, yes; MR, yes; TB, yes; ZT, yes; LB, yes; (7 yes, 0 no, 0 abstaining, 0 absent).
 - Motion Passes.
- Stroud High School After Prom- \$500
 - Motion by Callie Darr, Vice-Chairman
 - Seconded by Zack Turley, Member
 - Vote: JB, yes; CD, yes; TSR, yes; MR, yes; TB, yes; ZT, yes; LB, yes; (7 yes, 0 no, 0 abstaining, 0 absent).
 - Motion Passes.
- John Berrey Fitness Center- Help purchase prizes for the Weight Loss Challenge
 - Discussion to have it included in the Department's Budget

XII. *Closed Session:* 1056-1216

- Meet with enrollment secretary and make an amendment to the job description.
- IT Director to make a purchase of \$47,128.65
 - Motion Lloyd Buffalo, Member
 - Second Marilyn Rogers, Member
 - Vote: JB, yes; CD, yes; TSR, yes; MR, yes; TB, yes; ZT, yes; LB, yes; (7 yes, 0 no, 0 abstaining, 0 absent).
 - Motion Passes.

XIII. *Benediction:* Zack Turley, Member

XIV. *Adjournment:* 1224

/s/ Tamara Smiley-Reeves

Tamara Smiley-Reeves, BC Secretary/Treasurer

Minutes Prepared in Accordance of

Robert's Rules of Order

By: /s/ Heather Dismuke

Executive Secretary

CERTIFICATION

Approved by the Quapaw Nation Business

Committee on March 16, 2019 with a vote reflecting

7 yes, no, abstaining, absent.